

California Actuarial Advisory Panel

**Minutes of
February 14, 2014**

**Locations:
California State Controller's Office
300 Capitol Mall, 2nd Floor, San Diego Room
Sacramento, CA 95814**

**Segal
100 Montgomery Street, Suite 500
San Francisco, CA 94104-4308**

1. Call to Order and Roll Call

Leslie Finertie called the meeting to order at 9:31 am and called roll.

Present: Sacramento: Leslie Finertie, Alan Milligan, Rick Reed,
Ian Altman
San Francisco: Paul Angelo, John Bartel

SCO Staff: Shawn Silva, Staff Counsel
Reyna Santana, Administrative Analyst
Sam Au, Fiscal Analyst
Brittany Vo, Fiscal Analyst

2. Swearing in of New Member

New Panel member, Ian Altman, was sworn in before the meeting.

3. Approval of Minutes from the January 6, 2014 Meeting

Mr. Reed moved and Mr. Milligan seconded to approve the minutes of the January 6, 2014 meeting without amendment. Mr. Altman abstained. **The motion passed 4-0.**

4. Work Plan

Panel discussed current work plan items.

Mr. Milligan moved and Mr. Altman seconded to remove Alan Milligan and add Rick Reed to Panel Members on Work Plan #8 and delete Work Plan #10. **The motion passed 5-0.**

5. Current Legislation

Panel had a discussion on current legislation.

6. Next Meeting – March 21, 2014

The Panel confirmed next meeting dates for March 21, 2014 at 9:30 am and May 2, 2014 at 9:30 am.

Mr. Bartel joined the meeting at 9:52 am.

7. Developing Pricing and Disclosure Standards for Public Sector Benefit Improvements Working Group Update (WP #2)

The Panel discussed finalizing document. Mr. Altman moved and Mr. Milligan seconded changing the date of the document to February 2014. **The motion passed 6-0.**

8. Developing Quality Control Standards for California Public Sector Actuarial Work (WP #6)

Mr. Milligan moved and Mr. Bartel seconded to add Ian Altman as a Panel Member to Work Plan #6. Mr. Altman abstained. **The motion passed 5-0.**

9. Other Work Plan Items Not Currently Active

No update.

10. Future Agenda Items

Developing Pricing and Disclosure Standards for Public Sector Actuarial Work (WP #3) will be removed from agenda.

Society of Actuary Blue Ribbon Panel Reports (WP #8) will be added to next meeting's agenda.

11. Public Comment

CalPERS Board of Administration will meet February 18, 2014 regarding Strategic Asset Allocation.

Society will be updating mortality tables by April 2014.

12. Adjournment

Mr. Reed moved and Mr. Altman seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 10:36 am.**